

# Accommodation Costs & Payment Guide

Effective as at 1<sup>st</sup> July 2024

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## Private Rooms

Single/Couple Room with Private Ensuite and Balcony

<b>Room Price</b>	Refundable Accommodation Deposit (RAD) up to a maximum value of	or	Maximum Daily Accommodation Payment (DAP)
	<b>\$475,000</b>		<b>\$108.79*</b>

## Private Rooms

Single/Couple Room with Private Ensuite

<b>Room Price</b>	Refundable Accommodation Deposit (RAD) up to a maximum value of	or	Maximum Daily Accommodation Payment (DAP)
	<b>\$425,000</b>		<b>\$97.34*</b>

**All the above rooms include:**

- Private single bedroom, with sitting area
- Wall mounted flat screen Television
- Built in robes
- Ensuite bathroom
- 24 hour nurse call system
- In-room split system air-conditioning
- Bar Fridge
- Optional Phone connection so you can stay in touch with family and friends

## Twin Share

Twin Share/Couple Room with Shared Ensuite

<b>Room Price</b>	Refundable Accommodation Deposit (RAD) up to a maximum value of	or	Maximum Daily Accommodation Payment (DAP)
	<b>\$375,000</b>		<b>\$85.89*</b>

\* Maximum Daily Accommodation Payment is calculated by applying the maximum permissible interest rate (MPIR) **8.34%** to room prices and dividing the amount by 365. This rate is set by the Government.

You do have options when moving into Aged Care. You are able to pay a portion of the RAD and pay the remainder of DAP.

**For example:** Room Price = \$375,000 and you pay a RAD \$200,000. This leaves you with a DAP of \$40.08/day

Please speak to our Admission team for all of your accommodation enquiries. We can supply you with an obligation free quote to show you what options are available to you.

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<b>Respite</b>	You will only pay the <b>Basic Daily Fee \$61.96/day</b> , which is charged to every resident in aged care. This fee is set by the Department of Health and is revised on the 20 <sup>th</sup> of March and 20 <sup>th</sup> of September of every year. This amount is set at 85% of the aged pension. You able to take 63 days respite each financial year.	Basic Daily Fee
<p><b>How much will it cost me to move into Permanent Aged Care?</b></p> <p>It depends on what the assessment of your income and assets by either Services Australia (Centrelink) or DVA. There are three categories that you will be:</p>		
<b>Fully Supported</b>	Residents with assets and income below the minimum permissible amounts <b>\$59,500.00</b> and <b>\$33,027.80</b> respectively will not be required to pay an accommodation contribution. You will only pay the <b>Basic Daily Fee \$61.96/day</b> , which is charged to every resident in aged care. This fee is set by the Department of Health and is revised on the 20 <sup>th</sup> of March and 20 <sup>th</sup> of September of every year. This amount is set at 85% of the aged pension.	Basic Daily Fee
<b>Partially Supported</b>	Residents with assets over <b>\$59,500.00</b> and up to <b>\$201,231.20</b> or income over <b>\$33,027.80</b> and up to <b>\$82,633.72</b> there will be an accommodation contribution (DAC) payable. Once your income and asset assessment has been completed, you will receive a fee advice letter to advise you of the <b>daily accommodation contribution (DAC)</b> rate. You will also pay the Basic Daily Fee. You can pay a <b>Refundable Accommodation Contribution (RAC)</b> to reduce the amount you pay by Daily Accommodation Contribution (DAC). <b>A means tested fee (MT Fee) may also apply dependent on your total assessable assets and income.</b>	<p>RAC + Basic Daily Fee</p> <p>or</p> <p>DAC + Basic Daily Fee</p> <p>or</p> <p>RAC/DAC + Basic Daily Fee</p>
<b>Not Supported</b>	Residents with assets over <b>\$201,231.20</b> and or <b>\$82,633.72</b> are required to pay set room prices. You will be asked to pay a <b>daily accommodation payment (DAP)</b> which is set by the aged care facility depending on room prices. Once your income and asset assessment has been finalised, you will receive a fee advice letter to advise you of a <b>daily means tested fee (MT Fee)</b> that you will be charged by the aged care provider. You will also pay the Basic Daily Fee. You can pay a <b>Refundable Accommodation Deposit (RAD)</b> this can reduce the amount you pay by Daily Accommodation Payment (DAP).	<p>RAD + MT Fee + Basic Daily Fee</p> <p>or</p> <p>DAP + MT Fee + Basic Daily Fee</p> <p>or</p> <p>RAD/DAP + MT Fee + Basic Daily Fee</p>

If at any time your financial circumstances change, you will need to notify Services Australia or DVA so they can update your assessment and reissue a new fee advice letter.

We suggest that you seek independent financial advice before deciding how to pay for your aged care.